



TRUST SERVICES FEE SCHEDULE

In our ongoing effort to meet the needs of our community, CareSource now provides trustee services. We specialize in the smaller sized trust as well as trusts for beneficiaries with unique or special needs requiring high levels of management and/or administration. Serving as Trustee, CareSource is responsible to hold, manage, invest and distribute the trust assets pursuant to the provisions of the trust or agreement.*

Acceptance Fee

Upon Program Enrollment, a minimum acceptance fee of \$500 will be charged to the account. This fee offsets the cost of any initial meetings, marshalling the asset(s), establishing any new accounts needed, review of the governing trust document(s), defining the investment objectives and determination of regular distributions.

Payment of Fees

There is an Annual Fee of \$2,000 that is prorated and charged monthly. Additionally, there is an annual fee based on the market value of all trust assets of 1.0% on the first \$500,000 and 0.75% on all assets over \$500,000. This fee is calculated on the market value of the investments as of the initiation of the trust and annually thereafter. Fee invoices will be charged quarterly to the account. A charge of \$400 will be added to the base fee for accounts with shared authority.

Base Fee: \$166.66 per month, plus
\$10.00 per \$1,000 on the first \$500,000 value, assessed annually
and
\$ 7.50 per \$1,000 on any balance greater than \$500,000

Termination Fee

There is a minimum termination fee of \$500, charged at the time of final distribution to offset the costs associated with any final accountings, tax returns account closures, etc.

Extraordinary Fees

When unusual or extraordinary services are requested or required, reasonable additional charges will be assessed based upon the duties and responsibilities involved and the total time spent. Our normal hourly fee will be applicable for these services in addition to the monthly fees, per the agency's current published schedule of fees.

Other Fees

In addition to the above fees, all fees charged by any outside party will be paid from the account directly to the service provider. These include: brokerage, bank or mutual funds fees and commissions, outside contractors, realtors, accountants, professional advisors, etc. Miscellaneous charges for postage, copies, long distance, courier fees, facsimile messages, wires and similar expenses shall also be deducted from the account.

CareSource reserves the right to change this fee schedule at any time which shall become effective on the 30th day after mailing the notice of such revision to the primary beneficiary(s).

**PLEASE NOTE: In order for CareSource to serve as trustee, the governing document must name CareSource as a residual beneficiary for a nominal sum (usually \$10.00.)*